

Members in attendance: Kennedy Aliu, VP Liberation & Equality (KA); Rosalie Chapman, VP Welfare (RC); Mia Clement, VP Activities & Community (MC); Daniele Cotton, Student Trustee (DC); Nick Harris, VP PG Education & Access (NH); Danial Hussain, Chair (DH), India Jordan, External Trustee (IJ); Jenny Lynam, VP UG Education & Access (JL); Charlie Palmer, External Trustee (CP); Tony Strike, External Trustee (TS); Flora Wilson, Student Trustee (FW).

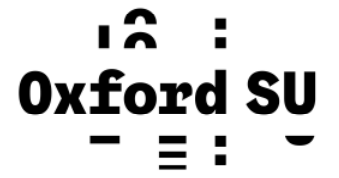
Non-members in attendance: Dominic Anderson, Chief Executive (DA).

Minutes: Melanie Duncan, People & Governance Manager (MD).

	Item	Actions
1.	Apologies - Edward Jacobs, Student Trustee - Nick Entwistle, External Trustee	
2.	Conflicts of Interest - No conflicts of interest are declared.	
3.	Matters Arising - None.	
4.	Budget 23/24 TS outlines the budget position to the Board. - Finance & Risk Committee are recommending that the Board approve the Budget for 23/24. - A budget for 23/24 was approved in June 2023, however, this was provisional and dependent on the University approving a 9% uplift in our block grant. This was not agreed and therefore the provisional budget could no longer be achieved. - The new budget sees a surplus of £17k. There are fixed lines and soft lines within the budget and the CEO, and finance team, are delegated the ability to vire funds between these soft budgets to reflect organisational need. This is on the condition that the fixed lines stay the same and the trading year produces a £17k surplus. - The Risk Register will be updated to reflect a conservative approach to commercial activity in the year ahead.	DA to update the Risk Register.

	<p>Comments/questions from the Board:</p> <ul style="list-style-type: none"> - (NH) Thank you to Dom and SU staff for their work on the budget. <p>Trustee Board approves the Budget for 23/24.</p>	
<p>5.</p>	<p>SU Review</p> <p>DA gives an overview of the Terms of Reference of the proposed review.</p> <ul style="list-style-type: none"> - This review is an immediate review which would be in addition to the review presented at the last Board meeting. - Key findings will be presented at the Board away-day in September. <p>Comments/questions from the Board:</p> <ul style="list-style-type: none"> - (TS) Does this immediate review still have the University as a partner? <ul style="list-style-type: none"> o (DA) Within this review, key members of the University will be spoken to in the same way as other stakeholders. o (DH) This review is about being proactive in discussion with the University and stakeholders regarding what we offer as a Student Union. - (DH) Who is accountable for the review? <ul style="list-style-type: none"> o (DA) Accountability will sit with CEO. Objectives will be set and then KPIs disseminated across the team. When the review is presented to Student Council this will be by the Chair of the Board. o DA will write report with a foreword by DH. - (RC) Will Sabbs have a chance to review the question framework? <ul style="list-style-type: none"> o (DA) Sabbs will be involved in the development on these questions. - (DH) Can Sabbs communicate this with student groups? <ul style="list-style-type: none"> o Yes, as long as not it is not protected information (staff structure etc). - (TS) Need to be clear about where the outputs are assigned – to the University, Student Council and Board. <p>Trustee Board approve the Terms of Reference of the proposed review.</p>	<p>DA & DH to action review and bring findings to Board away-day in September.</p>
	<p>Reserved business</p>	

Oxford SU Trustee Board
Thursday 13th July 2023, 2pm (Emergency meeting)
Oxford SU, 4 Worcester Street, Oxford OX1 2BX.
Charity number: 1140687
Company number: 07314850



--	--	--